



## FINANCE

Canadian dollar is the official currency of Canada (CAD).

Before coming to Canada, think about how you will transfer and convert your money into Canadian dollar. We recommend that you bring Canadian dollars for your first expenses while opening a bank account. You can also use an international credit card (MasterCard or Visa).

### The 6 major banking institutions:

- [Royal Bank of Canada](#) (RBC)
- [Bank of Montreal](#) (BMO)
- [Canadian Imperial Bank of Commerce](#) (CIBC)
- [Toronto Dominion Bank](#) (TD)
- [Bank of Nova Scotia](#) (Scotiabank)
- [Hongkong and Shanghai Banking Corporation](#) (HSBC)

Your bank institution at home may have a partnership with a Canadian bank:

- BNP Paribas is in partnership with Scotiabank. Inquire!
- The Glendon campus has a CIBC Automated Teller Machine (ATM).

### Documents needed to open a bank account

- Passport
- Study permit
- Admission letter at York University
- York University's Student card (and/or your time-table)

Ask your bank advisor about available accounts, transaction fees and online services offered.