

# STUDENT BUDGET PLANNER

## Step 1 – Confirm your costs

Some costs are charged on a yearly basis – let's go through these costs first:

Cost	Amount
Course Fees	\$32,291.70
Books, Equipment, School Supplies	\$1,500
Residence	\$6,724
Meal Plan	\$3,750
Health Plan	\$982.40
<b>YEARLY TOTAL:</b>	<b>A \$45,248.10</b>

Based on 30 credits in 2020-2021 for International students



You will have other costs that change from month to month. Make a monthly budget for each expense:

Cost	Amount	# of Months	Yearly Cost
Rent	0	0	0
Utilities (cell phone, laundry, Netflix, etc.)	\$80	8	\$640
Personal Spending (toiletries, entertainment, etc.)	\$80	8	\$640
Transportation (TTC, trips home, car payments, etc.)	\$80	8	\$640
Food (groceries, eating out, snacks, etc.)	\$40	8	\$320
<b>MONTHLY TOTAL:</b>	<b>280</b>	<b>8</b>	<b>B \$2,240</b>

<b>A – YEARLY TOTAL</b>	\$45,248.10	+	<b>B – MONTHLY TOTAL</b>	\$2,240	=	<b>C – TOTAL COSTS</b>	\$47,488.10
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## Step 2 – Confirm your resources

Resource	Amount
Personal Savings	\$5,000
Income During the School Year (400 x 8 months)	\$3,200
Family Contribution (RESP funds, etc.)	\$30,000
Scholarships and Bursaries	\$10,000
Government Financial Aid/Student Loans (OSAP, AFE Québec)	\$0
Government Assistance (CPP benefits, ODSP, etc.)	\$0
Other Loans (line of Credit, private loan, etc.)	\$0
Other Resources	\$0
<b>TOTAL RESOURCES:</b>	<b>D \$48,200</b>

Coming up positive? Great, you've got enough resources to cover your school and personal expenses!

Do you have a negative number? This means that you won't have enough resources to cover your costs. You will need to revisit your budget.

## Step 3 – Check your results

<b>D – TOTAL RESOURCES</b>	\$48,200	-	<b>C – TOTAL COSTS</b>	\$47,488.10	=	\$711.90
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Now it's your turn!



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## Step 1 – Confirm your costs

Some costs are charged on a yearly basis – let’s go through these costs first:

Cost	Amount
Course Fees	
Books, Equipment, School Supplies	
Residence	
Meal Plan	
Health Plan	
<b>YEARLY TOTAL:</b>	<b>A</b>

Remember! You are charged per course.

You can see your school fees charged in your online student account.

You will have other costs that change from month to month. Make a monthly budget for each expense:

Cost	Amount	# of Months	Yearly Cost
Rent			
Utilities			
Personal Spending			
Transportation			
Food			
<b>MONTHLY TOTAL:</b>			<b>B</b>

<b>A – YEARLY TOTAL</b>		+	<b>B – MONTHLY TOTAL</b>		=	<b>C – TOTAL COSTS</b>	
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## Step 2 – Confirm your resources

Resource	Amount
Personal Savings	
Income During the School Year	
Family Contribution	
Scholarships and Bursaries	
Government Financial Aid/Student Loans	
Government Assistance	
Other Loans	
Other Resources	
<b>TOTAL RESOURCES:</b>	<b>D</b>

Do you have enough resources to cover your costs?

Is your budget realistic?

Do you need to change your spending habits?

Check out our website for tips and resources – we’re here to help! [www.glendon.yorku.ca/sfs](http://www.glendon.yorku.ca/sfs)

## Step 3 – Check your results

<b>D – TOTAL RESOURCES</b>		-	<b>C – TOTAL COSTS</b>		=	
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