

STUDENT BUDGET PLANNER

Step 1 – Confirm your costs

Some costs are charged on a yearly basis – let's go through these costs first:

Cost	Amount
Course Fees	\$7020
Books, Equipment, School Supplies	\$1,500
Residence	\$7,789
Meal Plan	\$4,250
Health Plan	\$270
YEARLY TOTAL:	A \$20,829

Based on 30 credits in 2022-2023 for Domestic students



You will have other costs that change from month to month. Make a monthly budget for each expense:

Cost	Amount	# of Months	Yearly Cost
Rent	0	0	0
Utilities (cell phone, laundry, Netflix, etc.)	\$80	8	\$640
Personal Spending (toiletries, entertainment, etc.)	\$80	8	\$640
Transportation (TTC, trips home, car payments, etc.)	\$80	8	\$640
Food (groceries, eating out, snacks, etc.)	\$40	8	\$320
MONTHLY TOTAL:	280	8	B \$2,240

A – YEARLY TOTAL	\$20,829	+	B – MONTHLY TOTAL	\$2,240	=	C – TOTAL COSTS	\$23,069
-------------------------	----------	---	--------------------------	---------	---	------------------------	----------

Step 2 – Confirm your resources

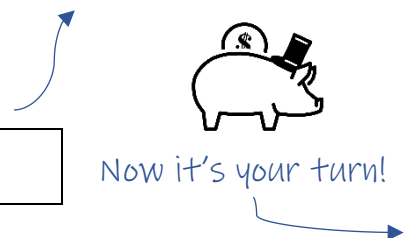
Resource	Amount
Personal Savings	\$5,000
Income During the School Year (400 x 8 months)	\$3,200
Family Contribution (RESP funds, etc.)	\$1,000
Scholarships and Bursaries	\$2,000
Government Financial Aid/Student Loans (OSAP, AFE Québec)	\$14,546
Government Assistance (CPP benefits, ODSP, etc.)	\$0
Other Loans (line of Credit, private loan, etc.)	\$0
Other Resources	\$0
TOTAL RESOURCES:	D \$25,746

Coming up positive? Great, you've got enough resources to cover your school and personal expenses!

Do you have a negative number? This means that you won't have enough resources to cover your costs. You will need to revisit your budget.

Step 3 – Check your results

D – TOTAL RESOURCES	\$25,746	-	C – TOTAL COSTS	\$23,069	=	\$2,677
----------------------------	----------	---	------------------------	----------	---	---------



STUDENT BUDGET PLANNER

Step 1 – Confirm your costs

Some costs are charged on a yearly basis – let's go through these costs first:

Cost	Amount
Course Fees	
Books, Equipment, School Supplies	
Residence	
Meal Plan	
Health Plan	
YEARLY TOTAL:	A

Remember! You are charged per course.

You can see your school fees charged in your online student account.

You will have other costs that change from month to month. Make a monthly budget for each expense:

Cost	Amount	# of Months	Yearly Cost
Rent			
Utilities			
Personal Spending			
Transportation			
Food			
MONTHLY TOTAL:			B

A – YEARLY TOTAL		+	B – MONTHLY TOTAL		=	C – TOTAL COSTS	
-------------------------	--	---	--------------------------	--	---	------------------------	--

Step 2 – Confirm your resources

Resource	Amount
Personal Savings	
Income During the School Year	
Family Contribution	
Scholarships and Bursaries	
Government Financial Aid/Student Loans	
Government Assistance	
Other Loans	
Other Resources	
TOTAL RESOURCES:	D

Do you have enough resources to cover your costs?

Is your budget realistic?

Do you need to change your spending habits?

Check out our website for tips and resources – we're here to help! www.glendon.yorku.ca/sfs

Step 3 – Check your results

D – TOTAL RESOURCES		-	C – TOTAL COSTS		=	
----------------------------	--	---	------------------------	--	---	--

